

# DECLINATION OF AID / REVISION FORM 2024-2025

Student Financial Services | Montserrat College of Art  
 23 Essex Street Beverly, MA 01915  
 sfs@montserrat.edu 978.921.4242 x1174 Fax: 978-922-4268

By filing the Free Application for Federal Student Aid (FAFSA), the student becomes eligible for several different types of self-help aid. For example, the award may contain Federal Direct Loans. The student is not required to accept any of this aid. Should the student wish to decline any of the eligible aid, this form should be completed and returned to the Student Financial Services office. Alternatively, a student may decide to send an email to sfs@montserrat.edu and specify exactly what aid they wish to decline and in what dollar amount.

We must receive this notification in writing and from the student directly as they are the borrower. Notification from a parent does not satisfy federal regulations. Should a student decline all or any portion of their federal loans, the student can reinstate the loans at any time before the end of the school year by submitting that request in writing.

**\*\* If you do not return this form, we will assume that you accept your financial aid offer including the federal loans. \*\***

I wish to decline <b>ALL unsubsidized</b> federal Stafford loans for the 24/25 school year	PLEASE CHECK HERE IF YES:
I wish to decline <b>ALL subsidized</b> federal Stafford loans for the 24/25 school year	PLEASE CHECK HERE IF YES:
I wish to accept a <b>portion</b> of my federal Stafford loans for the 24/25 school year*	Accepted amount for subsidized: Fall _____ Spring _____  Accepted amount for unsubsidized: Fall _____ Spring _____

\*The revised amount requested must be less than the amount offered.

\_\_\_\_\_   
 Student Signature

\_\_\_\_\_   
 Date

Print Name: \_\_\_\_\_

ID or last 4 digits of SS #: \_\_\_\_\_