

# CONSUMER LOAN DISCLOSURE NOTICE

Student Financial Services | Montserrat College of Art  
23 Essex Street Beverly, MA 01915  
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Institutions that enter into an agreement with a potential student or parent of a student regarding a Title IV loan are required to inform the student or parent that the loan will be submitted to the National Student Loan Data System (NSLDS) and will be accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system.

Students can access their information as well at [www.nsls.ed.gov](http://www.nsls.ed.gov)

In compliance with federal regulations under HEOA Sec. 489 amended Sec. 485B (d) (4) (20 U.S.C. 1092b) the College is required to notify you that approved loans will be submitted to the National Student Loan Data System (NSLDS) by the U. S. Department of Education and will be accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system as determined by the U. S. Department of Education.

## Terms and conditions

Terms and conditions of Title IV, HEA loans Terms and conditions of Federal Student Loans (Stafford and Parent PLUS) are listed on the Master Promissory Note signed by a borrower accepting the loan. The Stafford Promissory Note is completed online through [www.studentloans.gov](http://www.studentloans.gov)